

# Economic CALENDAR

# 2025

Fixed Rate Mortgages				MORTGAGE ELEMENTS®	Adjustable Rate Mortgages							
Conventional	FHA	VA	Jumbo		Conventional	FHA	VA	Jumbo				
30 Year Fixed	<b>C</b> <sup>30</sup> Conventional	<b>F</b> <sup>30</sup> FHA	<b>V</b> <sup>30</sup> VA		<b>Ca</b> <sup>1</sup> Conventional	<b>Fa</b> <sup>1</sup> FHA	<b>Va</b> <sup>1</sup> VA	<b>Ja</b> <sup>1</sup> Jumbo	1 Year ARM			
25 Year Fixed	<b>C</b> <sup>25</sup> Conventional	<b>F</b> <sup>25</sup> FHA	<b>V</b> <sup>25</sup> VA		<b>Ca</b> <sup>3</sup> Conventional	<b>Fa</b> <sup>3</sup> FHA	<b>Va</b> <sup>3</sup> VA	<b>Ja</b> <sup>3</sup> Jumbo	3 Year ARM			
20 Year Fixed	<b>C</b> <sup>20</sup> Conventional	<b>F</b> <sup>20</sup> FHA	<b>V</b> <sup>20</sup> VA		<b>Ca</b> <sup>5</sup> Conventional	<b>Fa</b> <sup>5</sup> FHA	<b>Va</b> <sup>5</sup> VA	<b>Ja</b> <sup>5</sup> Jumbo	5 Year ARM			
15 Year Fixed	<b>C</b> <sup>15</sup> Conventional	<b>F</b> <sup>15</sup> FHA	<b>V</b> <sup>15</sup> VA		<b>Ca</b> <sup>7</sup> Conventional	<b>Fa</b> <sup>7</sup> FHA	<b>Va</b> <sup>7</sup> VA	<b>Ja</b> <sup>7</sup> Jumbo	7 Year ARM			
10 Year Fixed	<b>C</b> <sup>10</sup> Conventional	<b>F</b> <sup>10</sup> FHA	<b>V</b> <sup>10</sup> VA		<b>Ca</b> <sup>10</sup> Conventional	<b>Fa</b> <sup>10</sup> FHA	<b>Va</b> <sup>10</sup> VA	<b>Ja</b> <sup>10</sup> Jumbo	10 Year ARM			
Construction & Rehab Loans				Non-QM & Specialty Mortgages					Warehouse, Reverse, Commercial			
<b>Cr</b> Construction	<b>Rh</b> Rehab Loans	<b>K</b> FHA 203K	<b>Fix</b> Fix & Flip	<b>N<sup>QM</sup></b> Non-QM	<b>B<sup>nk</sup></b> Bank Statements	<b>Ad</b> Asset Depletion	<b>R<sup>d</sup></b> USDA Rural Development	<b>2<sup>nd</sup></b> Seconds & Equity Lines	<b>WL</b> Warehouse Lines	<b>R<sup>v</sup></b> Reverse	<b>Mi</b> Mortgage Insurance	<b>C<sup>m</sup></b> Commercial
				<b>I<sup>o</sup></b> Interest Only	<b>C<sup>ondo</sup></b> Non-Warrantable	<b>M<sup>h</sup></b> Manufactured & Mobile Homes	<b>Ag</b> Agricultural	<b>Inv</b> Investor				
				<b>F<sup>n</sup></b> Foreign National	<b>N<sup>p</sup></b> Non-Prime	<b>Lot</b> Lot Loans	<b>H<sup>m</sup></b> Hard Money	<b>SP</b> Specialty Mortgages				
				The Mortgage Periodic Table Interface to Mortgage Elements Database of Lenders								

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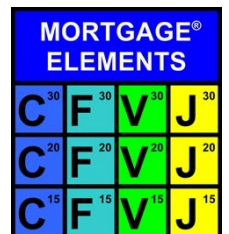
# Economic CALENDAR

## January 2025

Monday	Tuesday	Wednesday	Thursday	Friday
		<b>1</b> <b>New Year's Day</b> Markets Closed	<b>2</b> Construction Spending Weekly Jobless Claims MBA Mortgage Applications	<b>3</b> ISM Manufacturing Index
<b>6</b> Factory Orders	<b>7</b> JOLTS ISM Non-Manufacturing Index Trade Balance	<b>8</b> FOMC Minutes ADP Employment Consumer Credit MBA Mortgage Applications	<b>9</b> Weekly Jobless Claims	<b>10</b> <b>Employment Report</b> Consumer Sentiment
<b>13</b> Federal Budget	<b>14</b> <b>PPI</b> NFIB Business Optimism	<b>15</b> <b>CPI</b> MBA Mortgage Apps	<b>16</b> <b>Retail Sales</b> , NAHB Index Business Inventories Import-Export Prices Weekly Jobless Claims	<b>17</b> <b>Housing Starts &amp; Permits</b> Industrial Production
<b>20</b> <b>Martin Luther King Jr. Birthday</b> Markets Closed	<b>21</b>	<b>22</b> Leading Economic Indicators MBA Mortgage Applications	<b>23</b> Weekly Jobless Claims	<b>24</b> <b>Existing Home Sales</b> Consumer Sentiment
<b>27</b> <b>New Home Sales</b>	<b>28</b> <b>FOMC Meeting</b> , Consumer Confidence, Durable Goods S&P CS Home Price Index FHFA Home Price Index	<b>29</b> <b>FOMC Meeting &amp; Statement</b> MBA Mortgage Applications	<b>30</b> <b>GDP</b> <b>Pending Home Sales</b> Weekly Jobless Claims	<b>31</b> <b>PCE</b> Personal Income & Spending

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# Economic CALENDAR

February  
2025

Monday	Tuesday	Wednesday	Thursday	Friday
<b>3</b> ISM Manufacturing Index Construction Spending	<b>4</b> JOLTS Factory Orders	<b>5</b> ADP Employment ISM Non-Manufacturing Index Trade Balance MBA Mortgage Applications	<b>6</b> Productivity Weekly Jobless Claims	<b>7</b> <b>Employment Report</b> Consumer Sentiment Consumer Credit
<b>10</b>	<b>11</b> NFIB Business Optimism	<b>12</b> <b>CPI</b> Fed Budget MBA Mortgage Applications	<b>13</b> <b>PPI</b> Weekly Jobless Claims	<b>14</b> <b>Retail Sales</b> Industrial Production Business Inventories Import-Export Prices
<b>17</b> <b>Presidents' Day</b> Markets Closed	<b>18</b> NAHB Index	<b>19</b> <b>FOMC Minutes</b> <b>Housing Starts &amp; Permits</b> MBA Mortgage Applications	<b>20</b> Leading Economic Indicators Weekly Jobless Claims	<b>21</b> <b>Existing Home Sales</b> Consumer Sentiment
<b>24</b>	<b>25</b> Consumer Confidence S&P CS Home Price Index FHFA Home Price Index	<b>26</b> <b>New Home Sales</b> MBA Mortgage Applications	<b>27</b> <b>GDP</b> <b>Pending Home Sales</b> Durable Goods Weekly Jobless Claims	<b>28</b> <b>PCE</b> Personal Income & Spending

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# Economic CALENDAR

March  
2025

Monday	Tuesday	Wednesday	Thursday	Friday
<b>3</b> Construction Spending ISM Manufacturing Index	<b>4</b>	<b>5</b> ADP Employment ISM Non-Manufacturing Index Factory Orders MBA Mortgage Applications	<b>6</b> Productivity Trade Balance Weekly Jobless Claims	<b>7</b> <b>Employment Report</b> Consumer Credit
<b>10</b>	<b>11</b> JOLTS NFIB Business Optimism	<b>12</b> <b>CPI</b> Fed Budget MBA Mortgage Applications	<b>13</b> <b>PPI</b> Weekly Jobless Claims	<b>14</b> Consumer Sentiment
<b>17</b> <b>Retail Sales</b> NAHB Index Business Inventories	<b>18</b> <b>FOMC Meeting</b> <b>Housing Starts &amp; Permits</b> Industrial Production Import-Export Prices	<b>19</b> <b>FOMC Meeting &amp; Statement</b> MBA Mortgage Applications	<b>20</b> <b>Existing Home Sales</b> Leading Economic Indicators Weekly Jobless Claims	<b>21</b>
<b>24</b>	<b>25</b> <b>New Home Sales</b> Consumer Confidence S&P CS Home Price Index FHFA Home Price Index	<b>26</b> Durable Goods MBA Mortgage Applications	<b>27</b> <b>GDP</b> Pending Home Sales Weekly Jobless Claims	<b>28</b> <b>PCE</b> Personal Income & Spending Consumer Sentiment
<b>31</b>				

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# Economic CALENDAR

April  
2025

Monday	Tuesday	Wednesday	Thursday	Friday
	<b>1</b> JOLTS Construction Spending ISM Manufacturing Index	<b>2</b> Factory Orders ADP Employment MBA Mortgage Applications	<b>3</b> ISM Non-Manufacturing Index Trade Balance Weekly Jobless Claims	<b>4</b> Employment Report
<b>7</b> Consumer Credit	<b>8</b> NFIB Business Optimism	<b>9</b> FOMC Minutes MBA Mortgage Applications	<b>10</b> CPI Fed Budget Weekly Jobless Claims	<b>11</b> PPI Consumer Sentiment
<b>14</b>	<b>15</b> Import-Export Prices	<b>16</b> Retail Sales, NAHB Index Industrial Production Business Inventories MBA Mortgage Applications	<b>17</b> Housing Starts & Permits Weekly Jobless Claims	<b>18</b> <b>Good Friday</b> Markets Closed
<b>21</b> Leading Economic Indicators	<b>22</b>	<b>23</b> New Home Sales MBA Mortgage Applications	<b>24</b> Existing Home Sales Durable Goods Weekly Jobless Claims	<b>25</b> Consumer Sentiment
<b>28</b>	<b>29</b> JOLTS Consumer Confidence S&P CS Home Price Index FHFA Home Price Index	<b>30</b> GDP, PCE, Pending Home Sales, ADP Employment Personal Income & Spending MBA Mortgage Applications		

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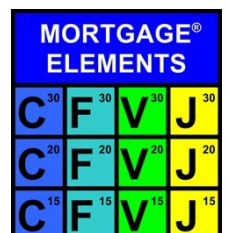
# Economic CALENDAR

May  
2025

Monday	Tuesday	Wednesday	Thursday	Friday
			<b>1</b> ISM Manufacturing Construction Spending Weekly Jobless Claims	<b>2</b> <b>Employment Report</b> Factory Orders
<b>5</b> ISM Non-Manufacturing Index	<b>6</b> <b>FOMC Meeting</b> Trade Balance	<b>7</b> <b>FOMC Meeting &amp; Statement</b> Consumer Credit MBA Mortgage Applications	<b>8</b> Productivity Weekly Jobless Claims	<b>9</b>
<b>12</b> Fed Budget	<b>13</b> <b>CPI</b> NFIB Business Optimism	<b>14</b> MBA Mortgage Applications	<b>15</b> <b>PPI, Retail Sales</b> , NAHB Index, Business Inventories Industrial Production Weekly Jobless Claims	<b>16</b> <b>Housing Starts &amp; Permits</b> Import-Export prices Consumer Sentiment
<b>19</b> Leading Economic Indicators	<b>20</b>	<b>21</b> MBA Mortgage Applications	<b>22</b> <b>Existing Home Sales</b> Weekly Jobless Claims	<b>23</b> <b>New Home Sales</b>
<b>26</b> <b>Memorial Day</b> Markets Closed	<b>27</b> Consumer Confidence Durable Goods S&P CS Home Price Index FHFA Home Price Index	<b>28</b> <b>FOMC Minutes</b> MBA Mortgage Applications	<b>29</b> <b>GDP</b> Pending Home Sales Weekly Jobless Claims	<b>30</b> <b>PCE</b> Personal Income & Spending Consumer Sentiment

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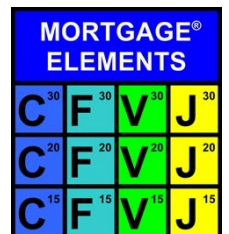
# Economic CALENDAR

June  
2025

Monday	Tuesday	Wednesday	Thursday	Friday
<b>2</b> Construction Spending ISM Manufacturing Index	<b>3</b> JOLTS Factory Orders	<b>4</b> ADP Employment ISM Non-Manufacturing Index MBA Mortgage Applications	<b>5</b> Productivity Trade Balance Weekly Jobless Claims	<b>6</b> <b>Employment Report</b> Consumer Credit
<b>9</b>	<b>10</b> NFIB Business Optimism	<b>11</b> <b>CPI</b> Fed Budget MBA Mortgage Applications	<b>12</b> <b>PPI</b> Weekly Jobless Claims	<b>13</b> Consumer Sentiment
<b>16</b>	<b>17</b> <b>FOMC Meeting, Retail Sales</b> NAHB Index, Import-Export Prices, Industrial Production Business Inventories	<b>18</b> <b>FOMC Meeting &amp; Statement</b> <b>Housing Starts &amp; Permits</b> MBA Mortgage Applications	<b>18</b> <b>Juneteenth</b> Markets Closed NAHB Index	<b>20</b> Leading Economic Indicators
<b>23</b> <b>Existing Home Sales</b>	<b>24</b> Consumer Confidence S&P CS Home Price Index FHFA Home Price Index	<b>25</b> <b>New Home Sales</b> MBA Mortgage Applications	<b>26</b> <b>GDP</b> <b>Pending Home Sales</b> Durable Goods Weekly Jobless Claims	<b>27</b> <b>PCE</b> Personal Income & Spending Consumer Sentiment
<b>30</b>				

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# Economic CALENDAR

July  
2025

Monday	Tuesday	Wednesday	Thursday	Friday
	<b>1</b> JOLTS ISM Manufacturing Index Construction Spending	<b>2</b> ADP Employment MBA Mortgage Applications	<b>3</b> <b>Employment Report</b> , ISM Non-Manufacturing Index Trade Balance, Factory Orders, Weekly Jobless Claims	<b>4</b> <b>Independence Day</b> Markets Closed
<b>7</b>	<b>8</b> NFIB Business Optimism Consumer Credit	<b>9</b> <b>FOMC Minutes</b> MBA Mortgage Applications	<b>10</b> Weekly Jobless Claims	<b>11</b> Fed Budget
<b>14</b>	<b>15</b> <b>CPI</b>	<b>16</b> <b>PPI</b> Industrial Production MBA Mortgage Applications	<b>17</b> <b>Retail Sales</b> , NAHB Index Business Inventories Import-Export Prices Weekly Jobless Claims	<b>18</b> <b>Housing Starts &amp; Permits</b> Consumer Sentiment
<b>21</b> Leading Economic Indicators	<b>22</b>	<b>23</b> <b>Existing Home Sales</b> MBA Mortgage Applications	<b>24</b> <b>New Home Sales</b> Weekly Jobless Claims	<b>25</b> Durable Goods
<b>28</b>	<b>29</b> <b>FOMC Meeting</b> , JOLTS Consumer Confidence S&P CS Home Price Index FHFA Home Price Index	<b>30</b> <b>FOMC Meeting &amp; Statement</b> <b>GDP</b> , Pending Home Sales ADP Employment MBA Mortgage Applications	<b>31</b> <b>PCE</b> Personal Income & Spending Weekly Jobless Claims	

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MORTGAGE® ELEMENTS			
C <sup>30</sup>	F <sup>30</sup>	V <sup>30</sup>	J <sup>30</sup>
C <sup>20</sup>	F <sup>20</sup>	V <sup>20</sup>	J <sup>20</sup>
C <sup>15</sup>	F <sup>15</sup>	V <sup>15</sup>	J <sup>15</sup>



# Economic CALENDAR

August  
2025

Monday	Tuesday	Wednesday	Thursday	Friday
				<b>1</b> <b>Employment Report</b> ISM Manufacturing Index Construction Spending Consumer Sentiment
<b>4</b> Factory Orders	<b>5</b> ISM Non-Manufacturing Index Trade Balance	<b>6</b> MBA Mortgage Applications	<b>7</b> Productivity Consumer Credit Weekly Jobless Claims	<b>8</b>
<b>11</b>	<b>12</b> <b>CPI</b> NFIB Business Optimism Fed Budget	<b>13</b> MBA Mortgage Applications	<b>14</b> <b>PPI</b> Weekly Jobless Claims	<b>15</b> <b>Retail Sales</b> , Business Inventories, Import-Export Prices, Industrial Production, Consumer Sentiment
<b>18</b> NAHB Index	<b>19</b> <b>Housing Starts &amp; Permits</b>	<b>20</b> <b>FOMC Minutes</b> MBA Mortgage Applications	<b>21</b> <b>Existing Home Sales</b> Leading Economic Indicators Weekly Jobless Claims	<b>22</b>
<b>25</b> <b>New Home Sales</b>	<b>26</b> Consumer Confidence Durable Goods S&P CS Home Price Index FHFA Home Price Index	<b>27</b> MBA Mortgage Applications	<b>28</b> <b>GDP</b> <b>Pending Home Sales</b> Weekly Jobless Claims	<b>29</b> <b>PCE</b> Personal Income & Spending Consumer Sentiment

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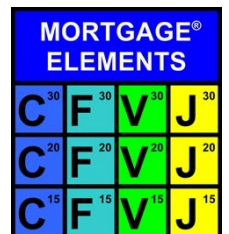
# Economic CALENDAR

September  
2025

Monday	Tuesday	Wednesday	Thursday	Friday
<b>1</b> <b>Labor Day</b> Markets Closed	<b>2</b> Construction Spending ISM Manufacturing Index	<b>3</b> JOLTS Factory Orders MBA Mortgage Applications	<b>4</b> Productivity, Trade Balance ADP Employment ISM Non-Manufacturing Index Weekly Jobless Claims	<b>5</b> Employment Report
<b>8</b> Consumer Credit	<b>9</b> NFIB Business Optimism	<b>10</b> PPI MBA Mortgage Applications	<b>11</b> CPI Fed Budget Weekly Jobless Claims	<b>12</b> Consumer Sentiment
<b>15</b>	<b>16</b> FOMC Meeting, Retail Sales, Business Inventories, NAHB Index, Industrial Production, Import-Export Prices	<b>17</b> FOMC Meeting & Statement Housing Starts & Permits MBA Mortgage Applications	<b>18</b> Leading Economic Indicators Weekly Jobless Claims	<b>19</b>
<b>22</b>	<b>23</b> Existing Home Sales	<b>24</b> New Home Sales MBA Mortgage Applications	<b>25</b> GDP Durable Goods Weekly Jobless Claims	<b>26</b> PCE Personal Income & Spending Consumer Sentiment
<b>29</b> Pending Home Sales	<b>30</b> JOLTS Consumer Confidence S&P CS Home Price Index FHFA Home Price Index			

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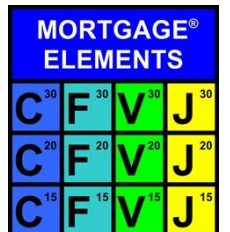
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## October 2025

Monday	Tuesday	Wednesday	Thursday	Friday
		<b>1</b> ADP Employment Construction Spending ISM Manufacturing Index MBA Mortgage Applications	<b>2</b> Factory Orders Weekly Jobless Claims	<b>3</b> <b>Employment Report</b> ISM Non-Manufacturing Index
<b>6</b>	<b>7</b> Trade Balance Consumer Credit	<b>8</b> <b>FOMC Minutes</b> MBA Mortgage Applications	<b>9</b> Weekly Jobless Claims	<b>10</b> Fed Budget Consumer Sentiment
<b>13</b> <b>Columbus Day</b> Bond Markets Closed	<b>14</b> NFIB Business Optimism	<b>15</b> <b>CPI</b> MBA Mortgage Applications	<b>16</b> <b>PPI, Retail Sales</b> NAHB Index Business Inventories Weekly Jobless Claims	<b>17</b> <b>Housing Starts &amp; Permits</b> Industrial Production Import-Export Prices
<b>20</b> Leading Economic Indicators	<b>21</b>	<b>22</b> MBA Mortgage Applications	<b>23</b> <b>Existing Home Sales</b> Weekly Jobless Claims	<b>24</b> <b>New Home Sales</b> Consumer Sentiment
<b>27</b> Durable Goods	<b>28</b> <b>FOMC Meeting</b> Consumer Confidence S&P CS Home Price Index FHFA Home Price Index	<b>29</b> <b>FOMC Meeting &amp; Statement</b> <b>Pending Home Sales</b> MBA Mortgage Applications	<b>30</b> <b>GDP</b> Weekly Jobless Claims	<b>31</b> <b>PCE</b> Personal Income & Spending

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# Economic CALENDAR

November  
2025

Monday	Tuesday	Wednesday	Thursday	Friday
<b>3</b> Construction Spending ISM Manufacturing Index	<b>4</b> JOLTS Factory Orders Trade Balance	<b>5</b> ADP Employment ISM Non-Manufacturing Index MBA Mortgage Applications	<b>6</b> Productivity Weekly Jobless Claims	<b>7</b> <b>Employment Report</b> Consumer Credit Consumer Sentiment
<b>10</b>	<b>11</b> <b>Veterans Day</b> Bond Markets Closed NFIB Business Optimism	<b>12</b> MBA Mortgage Applications	<b>13</b> <b>CPI</b> Fed Budget Weekly Jobless Claims	<b>14</b> <b>PPI</b> <b>Retail Sales</b> Business Inventories
<b>17</b>	<b>18</b> NAHB Index Industrial Production Import-Export Prices	<b>19</b> <b>FOMC Minutes</b> <b>Housing Starts &amp; Permits</b> MBA Mortgage Apps	<b>20</b> <b>Existing Home Sales</b> Leading Economic Indicators Weekly Jobless Claims	<b>21</b> Consumer Sentiment
<b>24</b>	<b>25</b> <b>Pending Home Sales</b> Consumer Confidence S&P CS Home Price Index FHFA Home Price Index	<b>26</b> <b>GDP, PCE, New Home Sales</b> , Personal Income, Durable Goods, MBA Mortgage Applications	<b>27</b> <b>Thanksgiving</b> (Markets Closed)	<b>28</b> <b>Black Friday</b> Markets close early

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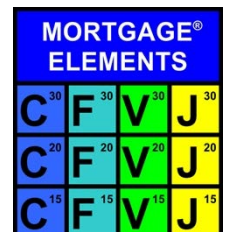
# Economic CALENDAR

December  
2025

Monday	Tuesday	Wednesday	Thursday	Friday
<b>1</b> Construction Spending ISM Manufacturing Index	<b>2</b> JOLTS	<b>3</b> ADP Employment ISM Non-Manufacturing Index MBA Mortgage Applications	<b>4</b> Trade Balance Weekly Jobless Claims	<b>5</b> <b>Employment Report</b> Consumer Credit Factory Orders Consumer Sentiment
<b>8</b>	<b>9</b> <b>FOMC Meeting</b> Productivity NFIB Business Optimism	<b>10</b> <b>FOMC Meeting &amp; Statement</b> <b>CPI</b> Fed Budget MBA Mortgage Applications	<b>11</b> <b>PPI</b> Weekly Jobless Claims	<b>12</b>
<b>15</b> NAHB Index	<b>16</b> <b>Housing Starts &amp; Permits</b> Import-Export Prices Industrial Production	<b>17</b> <b>Retail Sales</b> Business Inventories MBA Mortgage Applications	<b>18</b> Leading Economic Indicators Weekly Jobless Claims	<b>19</b> <b>GDP, PCE</b> <b>Existing Home Sales</b> Personal Income & Spending Consumer Sentiment
<b>22</b>	<b>23</b> <b>New Home Sales</b> Consumer Confidence	<b>24</b> <b>Christmas Eve</b> Markets Close Early  Durable Goods	<b>25</b> <b>Christmas Day</b> Markets Closed	<b>26</b>
<b>29</b> <b>Pending Home Sales</b>	<b>30</b> S&P CS Home Price Index FHFA Home Price Index	<b>31</b> <b>New Year's Eve</b> Markets Close Early  FOMC Minutes	<b>1</b> <b>New Year's Day</b> Markets Closed	

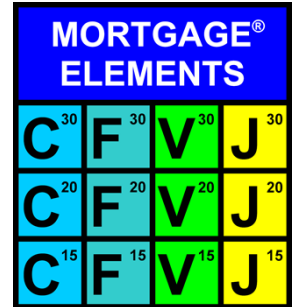
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# Economic Indicator Description & Definition



<b>ADP Employment</b>	A national jobs report that derives its statistics from the actual monthly payrolls of employers in the non-farm private sector.
<b>Beige Book</b>	Prepared by the Federal Reserve, it is a survey of economic conditions in each of the Fed's regions.
<b>Business Inventories</b>	This report includes inventory levels and statistics from various stages of the manufacturing process.
<b>CPI - Consumer Price Index</b>	The <b>CPI</b> Measures the change in the cost of a basket of goods and services (about 200) in each month. This is one of the biggest and most closely watched indicators along with the PCE and PPI.
<b>Consumer Confidence</b>	Measures how confident Consumers feel about their individual spending plans and the economy in general.
<b>Consumer Sentiment</b>	Published twice monthly by the University of Michigan, this index is based on over 500 phone interviews with participants who are asked 50 questions.
<b>Construction Spending</b>	A monthly estimate of the total dollar value of all construction work in the country.
<b>Consumer Credit</b>	Released monthly by the Federal Reserve Board, it estimates the changes of outstanding credit to individuals for the purchase of consumer goods and services. It contains revolving and non revolving credit, like car loans but not mortgages or equity lines.
<b>Current Account</b>	Measures the money flows and cash transfers into and out of the country. Consists of the Trade Balance (exports minus imports of goods and services) plus the net Capital Account (income from foreign investments - payments to foreign investors).
<b>Durable Goods Orders</b>	This report measures how much spending is occurring on goods expected to last over three years, like appliances and cars.
<b>ECB Announcement</b>	The <b>European Central Bank's</b> (ECB) first meeting of the month typically covers monetary policy. After the meeting, they make an announcement that discloses the issues discussed and decisions made.
<b>Employment Report</b>	Also called the <b>Jobs Report</b> , the <b>Current Employment Situation Report</b> covers general employment conditions which Includes: the <b>Unemployment Rate</b> , <b>New Jobs Created</b> , <b>Labor Force Participation Rate</b> , and <b>Average Hourly Earnings</b> . Like the CPI and PCE, this is a very closely watched and a major market mover.
<b>Employment Cost Index</b>	This index measures the general cost of labor which includes wages, benefits, and bonuses.
<b>Existing Home Sales</b>	Reports the number of existing homes that were <b>CLOSED</b> during the month both nationally and regionally.
<b>Factory Orders</b>	Indicates the activity of the country's manufacturing sector and includes new orders, unfilled orders, shipments, and inventories.
<b>FOMC Meeting</b>	The <b>Federal Open Market Committee</b> meets every 6 weeks to set monetary policy.
<b>FOMC Statement</b>	Issued by the Fed after the FOMC meetings summarizing topics discussed, economic outlook, and policy decisions.
<b>Gross Domestic Product</b>	The <b>GDP</b> is an all encompassing measure of the economy that includes the Value of all goods and services produced in the entire country.

# Economic Indicator Description & Definition

<b>Housing Starts</b>	This report includes Housing Starts, Building Permits, and Housing Completions with data obtained from surveys of homebuilders. It has a tendency to be very volatile with large swings in the data.
<b>Import - Export Prices</b>	The U.S. Import and Export Price Indexes measure average changes in prices of goods and services that are imported or exported.
<b>Industrial Production</b>	Measures volume of goods produced by all industrial firms including factories, mines, and utilities.
<b>Trade Balance</b>	The <b>Trade Balance</b> , (also called International Trade) measures the trade deficit - value of exports minus the value of imports.
<b>ISM Manufacturing Index</b>	The <b>Institute for Supply Management</b> publishes this index by surveying over 400 purchasing managers from all over the country and compiling their opinions of manufacturing conditions. It is diversified and weighted by industry and geography.
<b>ISM Non-Manufacturing</b>	Same as the above index but for the service sector which encompasses a larger portion of real GDP.
<b>JOLTS</b>	<b>Job Openings and Labor Turnover Survey</b> includes employment, job openings, hires, quits, layoffs and discharges, and other separations.
<b>Leading Indicators</b>	Also called The <b>Leading Economic Index</b> , it is a leading economic indicator used to forecast future economic activity. Calculated by The Conference Board, it determines the index from the values of ten key variables.
<b>New Home Sales</b>	Report on the number of newly constructed homes sold in the previous month.
<b>NFIB Small Business</b>	Published by the <b>National Federation of Independent Business</b> , the <b>Small Business Optimism Index</b> is an indicator of the health of small businesses. It is calculated by surveying its members on their plans and activities.
<b>Personal Income &amp; Spending</b>	<b>Personal Income and Outlays</b> report provides data on consumer behavior and total economic consumption.
<b>PPI - Producer Price Index</b>	Measures the change in the price of goods from producers and includes everything from raw materials to wholesale items sold to retailers. Since it is published before the CPI, this indicator is very closely watched as a precursor to the CPI.
<b>Productivity</b>	The report measures how much output is created by a unit of labor.
<b>Retail Sales</b>	Measures goods sold by retailers. This is very closely watched as it indicates general spending attitudes of Consumers.
<b>S&amp;P Case Shiller HPI</b>	This <b>Home Price Index (HPI)</b> uses a three-month moving average to calculate its numbers giving it a two month lag.
<b>TIC Flows</b>	<b>Treasury International Capital</b> shows the flows of money across US borders for sales of ALL securities and financial instruments.
<b>Weekly Jobless Claims</b>	This report shows the number of <b>Newly Unemployed Workers</b> filing unemployment claims for the first time with their State Unemployment Bureaus. The data is seasonally adjusted and aggregated on a national basis.
<b>Vehicle Sales</b>	Reports the number of light vehicle sold including cars and light trucks.

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